

## *Monopolistic Competition And Oligopoly Guided Answers*







### **Monopolistic Competition And Oligopoly Guided**

Another feature that distinguishes the monopolistic competition from oligopoly is a geographical area. It is a key factor in identifying a market structure. It is possible that a particular industry falls into a category of oligopoly market if it lies in a small city, and a monopolistic competition if it has a presence in a large city.

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### **Monopolistic Competition and Oligopoly**

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### **Monopolistic Competition And Oligopoly Guided Reading Review**

In monopolistic competition, the market has features of both perfect competition and monopoly. A monopolistic competition is more common than pure competition or pure monopoly. In this article, we will understand monopolistic competition and look at the features, price-output determination, and conditions for equilibrium. Monopolistic Competition

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